

KOSHIKA FOUNDATION**MINUTES OF THE MEETING OF TRUSTEES****HELD via Video Conferencing on 6th JANUARY, 2024 at 12 noon**

Present:	Somesh Sehgal, Chairman	
	Anil Sachdev, Trustee	
	Vipin Raheja, Trustee	
	Tarun Seth, Trustee	
	Sunil Tandon, Managing Trustee	
Apologies:	Ravindra Kumar Gupta, Trustee	

2023-24/40 CHAIRMAN

It was unanimously resolved that Shri Somesh Sehgal be and is hereby appointed Chairman of the Board of Trustees, for this Meeting.

2023-24/41 MINUTES OF LAST MEETING

Minutes of the Last Meeting held on 7th October, 2023 were circulated earlier. These Minutes were noted and taken on record.

2023-24/42 NEED TO AUGMENT DONATIONS

Details of the work done by the Foundation till Nov'23 were circulated, discussed and noted by the Trustees. Given the present pace of surgeries, it was noted that monthly inflow of donations is lagging behind the outflow by way of expenses on surgeries. To address the progressively increasing deficit, it is important that urgent steps are taken to augment donations. Discussions were held about the need to follow up with CSR donors and resolving the procedural issues due to which incoming donations from USA are held up. It was decided to discuss with The Boston Foundation and go ahead with issuance of Equivalency Certificate if found ok.

2023-24/43 CONTRIBUTIONS BY TRUSTEES FOR ADMIN EXPENSES

It was brought to the notice of trustees that so far contributions were not received from some trustees. The Trustees were requested to contribute either annually or monthly, at the rate of Rs 3000 or more, per month, towards meeting the admin expenses.

2023-24/44 COMMUNICATION STRATEGY

With increasing number of donors, particularly corporates under CSR, it is becoming all the more important that a strategy to communicate with them on a regular and structured basis is worked out. Mr Ravindra Kumar Gupta had consented to shoulder this responsibility, and efforts are being rolled out; Mr Somesh Sehgal will also aid his efforts. It was emphasized by all the Trustees that this needs to be done at the earliest to create a buzz with the donors for the work being done by Koshika.

2023-24/45 KOSHIKA'S 10TH ANNIVERSARY

Koshika will complete 10 years of selfless service in February, 2024. All Trustees felt that this occasion should be used to thank the donors and other stakeholders. It was decided to hold this function on either 28th September, 2024 or 5th October, 2024 (both Saturdays). It was decided to finalise the venue asap.

2023-24/46 FILING AUDIT REPORT AND ITR

It was brought to the notice of all the Trustees that both the Audit Report and ITR for FY 2022-23 have been filed in time.

2023-24/47 TRUST LEGAL MATTERS


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All requisite compliances have been completed in time.

2023-24/48 DATE OF NEXT MEETING

It was decided that the next meeting will be scheduled after issuance of due notice.

VOTE OF THANKS

There being no other business, the meeting terminated with a vote of thanks to the Chair.

PLACE: New Delhi

DATE: 6th JANUARY, 2024


CHAIRMAN